

PROPOSED AMENDMENTS TO THE KILLARNEY LAKESIDE GOLF COURSE LIMITED BY- LAWS
FOR PRESENTATION AT THE SHAREHOLDER'S ANNUAL GENERAL MEETING [APRIL 13, 2023](#)

Clause

1. 1(a.). Corporation Act is changed to Corporations Act.
2. 1(c.). "we" is changed to "are".
3. 2. Delete "and at such place therein as the directors of the Corporation may from time to time decide".
4. 4. "of the Town of Killarney or The Rural Municipality of Turtle Mountain is amended to read "RM of Killarney-Turtle Mountain".
5. 5. Delete "member-".
6. 7(e). Delete (e) in its entirety.
7. 8(a) Is amended to read In 2023 a Maximum of four Directors shall be elected for a two year term. A maximum of three Directors shall be elected for a one year term.
8. 8(a) Delete "if not re-elected no Director shall hold office for more than two consecutive terms. A Director may hold office for more than two consecutive terms".
9. 9. Delete 9 and 10. Replace with "Director's Meetings can be held at the Clubhouse or wherever convenient for the Directors. Meetings can be held virtually or in person. If a Director is unable to attend a meeting in person arrangements can be made for that person to attend virtually."
10. 12. Delete ",the Chairman, in addition to his original vote shall have a second or casting vote for resolution of that tie vote only". Replace with "the said motion shall be deemed to be defeated but can be reintroduced at the next meeting for a new vote."
11. 15. Delete this clause and heading in its entirety and replace with. Heading Code of Conduct. Clause now to read The Directors may establish a Code of Conduct that is required to be signed by all Directors.
12. 24 "cal" is corrected to read "call".
13. 28 Is deleted and amended to read Annual Meeting of the Shareholders shall be held at the Clubhouse no later than the end of May each year.
14. 30. "Notice" this clause 30 a, b, c, and d is deleted and replaced by. Notice Killarney Lakeside Golf Course shall maintain an email mailing list for all Members and Shareholders. It is the responsibility of all Members and Shareholders to keep their information current. The email list will be the primary tool for communicating with Members and Shareholders. Notice of the Annual General Meeting and any Special Shareholder's Meetings will in addition to the email notice be published in the Killarney Guide.
15. 31 \$15,000 is replaced with \$100,000.
16. Record Dates is deleted and replaced with "It is the responsibility of Shareholders to ensure that they are recognized in the records of Killarney Lakeside Golf Course."
17. 36. Is amended by deleting the last paragraph of this clause starting with"The Directors may from time to time and ending with "shall be counted".
18. 38. The first sentence is amended to read "For all purposes a quorum for any Shareholder's Meeting'.
- [19. 47, 48, 49, 50, 51](#), 52 ,53 and 54 are all deleted and replaced by. Notices. All Notices will be made by sending the information to the email address provided to Killarney Lakeside Golf Course by the Member or Shareholder.
20. 56 Is amended to read RM of Killarney-Turtle Mountain.

21. 57 Is amended by adding "or Credit Union".

22. 60 Is amended to read. "Upon dissolution of the Corporation any remaining property and assets of the Corporation shall be transferred to The Killarney Foundation".